

Course title	<i>International Economics</i>
Course code	<i>IMTB630</i>
Module coordinator	<i>Miriam Heinrich</i>
Lecturer	<i>Prof. Dr. Hagen Krämer</i>
Level of course	<i>Bachelor</i>
Recommended prerequisites	<i>Ability to think and formulate logically and abstractly.</i>
Type of course	<i>Lecture</i>
Weekly lecture hours (SWS)	<i>2 SWS</i>
ECTS credits	<i>2.5 ECTS</i>
Workload	<i>in total 60 h, 30 h course attendance, 30 h self-study</i>
Assessment (grading; pass/fail)	<i>graded</i>
Regular cycle	<i>Each semester</i>
Language of instruction	<i>English</i>
Contents:	<i>1. International Economics: Theories of International Trade, World Trade and Germany's Foreign Trade Relations, International Trade Policy, Balance of Payments and External Equilibrium, Economies with Fixed and with Flexible Exchange Rates, Determinants of Exchange Rate Developments, Currency Integration and Currency Cooperation.</i>
Learning outcome (competencies):	<i>Students will be able to provide basic international economic relations. Students can critically evaluate current economic conditions at home and abroad. Participants will be able to present, analyze and evaluate the importance of international interdependence for an economy. Students will be able to deal analytically with economic and political integration in the European Union as well as with the consequences and preconditions of globalization and develop recommendations for action for corporate strategy in global markets by applying the concepts and methods used.</i>
Teaching methods	<i><input checked="" type="checkbox"/>Lecture      <input type="checkbox"/>Group work <input type="checkbox"/>Exercises      <input type="checkbox"/>Simulation <input type="checkbox"/>Video feedback    <input type="checkbox"/>Others: Please click here for inserting text</i>
Assessment methods	<i>Written exam</i>
Recommended reading	<i>Gerber, James (2022), International Economics, 8th edition, Pearson Education, Boston; Krugman, Paul (1993), What do Undergrads Need to Know about Trade?, American Economic Review, May 1993, p. 23-26</i>
Additional information	
Recognition of credits	